



PRESS RELEASE Galitt US is now Deltec Consulting

Chicago (IL) & Boulogne-Billancourt (France), March 8th, 2017

Galitt US is no longer a subsidiary of Galitt, its parent company based in France. It has changed ownership and is now operating under the name of Deltec Consulting, which is managed by Dominique Pierre, CEO, and Loïc Berton, COO.

Changing its model in the US with relying on an independent Value Added-Reseller (VAR), Galitt is aiming to reinforce its long term presence in the US market. Deltec Consulting, as a VAR of Galitt's products and services in the US market, is planning to expand the scope of the company by providing services beyond payments such as Strong Customer Authentication (SCA) based on biometrics.

Gerard de Moura, Managing Director of Galitt and former CEO of Galitt US, stated: "Dominique and Loïc have both contributed to different stages of our development in the US market. We strongly trust them and believe that distributing our products and expertise as part of a wider spectrum of high-value services will improve our way to serve our US customers."

Dominique Pierre, President and CEO of Deltec Consulting, added: "We are committed to continue serving our customers in the US and develop our activity as a VAR of Galitt's payment products and services. Our main focus remains on providing consulting services regarding payment systems while expanding our activity to innovative products such as Strong Customer Authentication based on biometrics".

About Deltec Consulting (www.deltecconsulting.com) — Deltec Consulting has a long track record of experience working in the payments industry with Amex, Discover, MasterCard and Visa. Deltec Consulting helps stakeholders in achieving their migration to contact and contactless EMV in a fast, cost effective and efficient process. With its proven EMV experience and Card Brands' accreditations, Deltec Consulting assists Merchants, ISVs, VARs, Gateways, Processors and Acquirers with their EMV Level 3 debugging, pre-certification and formal certifications phases.

Our strengths:

- An in-depth knowledge of EMV standards and its implementation in the U.S;
- Real-time EMV support for the development team to help expedite the EMV payment application coding efforts;
- Execution of the different testing phases of the EMV certification process on behalf of the customer:
- A full suite of KaNest® testing software accredited by Amex, Discover, MasterCard and Visa for Level 2 & Level 3 testing.

About Galitt (<u>www.galitt.com</u>) – Galitt offers consulting and services dedicated to payment systems and secure electronic transactions. With a full set of recognized skills and know-how, Galitt assists its clients during the whole project life cycle: experts from the *Payment Consulting* Unit with their innovative approaches shed light on strategic choices; consultants from the *Payment Services* Unit





support customers implementing their payment projects; teams from *Testing Solutions* Unit develop test software and take an active role in test automation and certification processes; staff from the *Payment Solutions* Unit build and run added-value payment applications; trainers from the *Payment Education* Unit broadcast Galitt expertise and skills during their seminars.

Catti™, KaNest®, VisuCard®, G-Tokenizer™ and VisuBank® are software designed, developed and maintained by Galitt that may also host and operate them.

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